

CCJDA BOARD OF DIRECTORS MEETING

May 6, 2015

The Cavalier County Job Development Authority Board of Directors met at the Langdon NDSU Research Extension Center at 7:30 a.m. with Chairperson Susan Fay Crockett presiding. Board members in attendance included Duane Otto, Don Haugen, Brent Zavalney, Tom Borgen, Cody Schlittenhard, Bill Mack, Lawrence Henry, Randy Mehlhoff, Jim Rademacher, Mike Granlund, Mark Busse, Nick Moser, John Delebo and Todd Borchardt. Also in attendance were Shannon Duerr, Executive Director, and Carol Goodman, Primary Sector Development.

The minutes of the April 1, 2015, board meeting were reviewed. Duane made a motion to approve, second by Lawrence, motion carried. The minutes had been sent to the board electronically in advance of this meeting. Shannon reviewed the April, 2015, financial report. Don moved to accept the financial report, second by Cody, motion carried.

Office Report Additions – There were no additions to the office reports.

Reports from around the County - There were no new reports.

Old Business:

F&M Bank has received an offer to purchase the Northland Bowl/Gutters property in the amount of \$50,000 to hold the offer in place pending further discussions. Shannon, Susan Fay and Mike will meet with the people involved on April 3.

Carol reminded the board that two individuals from Chicago are scheduled to tour the Mickelsen site May 16, and that Sam Wipf has requested a meeting with CCJDA on May 19. We don't have any idea what will be discussed at the meeting. Mr. Wipf will be accompanied by his attorney.

New Business:

The Business Development Committee met May 4 to consider and recommend two funding requests for the CCJDA Board to consider:

1. Jim and Karla Rademacher are requesting \$20,000 as part of a financial package to purchase the former Schroeder Furniture carpet warehouse building. The move will allow them to expand their Quality Specialty Products & Printing business. They also requested approval for a Storefront Loan, details to be determined as they see what storefront improvements are needed. Don made a motion to approve the funding requests, second by Duane, motion carried. The \$20,000 loan will have a 1% interest rate, payable over seven (7) years.
2. Adam and Austin LaFrenz are in the process of purchasing the former ALCO building in order to relocate the Schroeder Furniture business. The move will allow them to have all of their inventory on one floor, including the carpet warehouse inventory. They requested \$30,000 at 0% payable over seven (7) years as part of the financing package. Five jobs will be retained, and they will hire one new employee. Tom moved to approve the request, second by Mike, motion carried pending a finalized business plan. They are working with North Central Planning Council/SBDC on the business plan. **Funds for the two requests will come from the economic development portion of the Langdon City Sales Tax.**

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Carol discussed the possibility of having an Economic Impact Study done that would consider the outcomes of a developing industrial park, expansion of water and natural gas availability and a possible acquisition of the Mickelsen site. The information will be needed for any major grant application for development funds. She has talked to the Department of Commerce about funding assistance for the cost and has discussed the outline of the study with NDSU Department of Agribusiness & Applied Economics. They have conducted numerous economic impact studies around the state. Further discussion will take place at the June CCJDA Board meeting.

Randy reported that the 64th Legislative Assembly appropriated half of the money needed to purchase a quarter of land that the NDSU Research Extension Center has rented for several years. He needs to raise \$175,000 to complete the deal. There is an emergency clause in the appropriations bill that makes the money available as soon as the Governor signs the bill.

No further business, meeting adjourned.

Susan Fay Crockett, Chairperson

Carol Goodman, Recorder